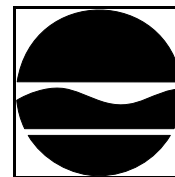


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This is the eighth bi-weekly update of the Bay Shore/KeySpan/National Grid MGP Remediation covering the period from 11/10/07 to 11/28/07.

Sheet Piling Status:

Phase I

Barrier Wall Closure Status:

The first of five planned caissons* was driven to 72 feet of the proposed depth of 87 feet below surface. Two roll-off containers of sand removed from the caisson were sent off-site for thermal treatment at a permitted treatment facility. Caisson closure work has been temporarily halted due to vibration concerns while alternative methods to minimize vibration are under review.

** The caisson is the method to be used to close the gap between two of the wall segments. Closure caissons installation is accomplished by installing overlapping sheets within a cement like column that is installed within a circular steel closure called caisson.*

Phase II

Temporary Enclosure:

The westernmost row of the shallow soil excavation (approximately eight feet in depth) area within the temporary enclosure has been completed. The Universal® Structure has been crane-lifted to the south end of the second row, of four rows, in the shallow soil excavation area..

Soil Removal Status:

Excavation is ahead of schedule. To date 599 truckloads of contaminated soil and concrete were removed for a total of 18,806.31 tons. The material was transported to a permitted facility for thermal treatment.

Air Monitoring Status:

Air monitoring stations are setup at the perimeter of the work area. All monitoring stations remained within acceptable limits since the last report, with the exception of a single short term exceedance for particulates that was recorded at one of the air monitoring stations. The particulates were attributed to activated charcoal dust generated during maintenance of an air filtration unit and the alert ceased upon modification to the maintenance procedure being implemented.

Security:

There were no site security issues since the last report.

Information on remediation efforts is also periodically updated on National Grid's former Bay Shore Manufactured Gas Plant site: <http://www.bayshoreworksmgp.com> . General information on NYSDEC's Manufactured Gas Plant remediation program is available at: <http://www.dec.ny.gov/chemical/8430.html> .

If you have any questions, please contact Mr. Gardiner Cross or Mr. Amen Omorogbe at (518) 402-9662.

Updates will return to their normal schedule of every other Friday. The next bi-weekly update is scheduled for December 7, 2007.

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